

## **CABINET RECOMMENDATIONS TO THE COUNCIL**

**On 27<sup>th</sup> March 2019**

### **Cabinet meeting 13<sup>th</sup> March 2019**

#### **Finance Monitoring Quarter 3 Report**

Members considered the Finance monitoring Quarter 3 Report and made the following recommendations:

#### **RECOMMENDED TO COUNCIL**

- a) that the virement of £120k in 2018/19 for replacement parking machines currently held within the vehicle replacement programme budget be approved. This is to ensure clarity of the current spend under these project headings;
- b) that an increase in the 2018/19 Capital Budget of £102k for the Disabled Facilities Grant budget be approved. This is due to additional grant funding being received following the budget announcement in December 2018;
- c) that an increase in the 2018/19 Capital Budget of £390k for a Bromsgrove combined Footpath and Cycle Way Network funded from a grant from Worcestershire County Council be approved; and.
- d) that an increase in the 2019/20 Capital Budget of £346k for the demolition of the Dolphin Centre to be funded from Capital Receipts (£202k) and balances (£144k) following receipt of tender quotations be approved

#### **Treasury Management and Capital Strategy**

Members considered the Treasury Management and Capital Strategy and made the following recommendations:

#### **RECOMMENDED TO COUNCIL**

- a) that the Capital Strategy as an appropriate overarching strategy for the Council be approved and the flexible use of capital receipts as per appendix E; and
- b) that Council approve the Treasury Management Strategy for 2019/20 and the associated limits, MRP policy and treasury management policy (appendixes C and D) and specific indicators included in this report.

Investment and Acquisition Strategy 2019/20

Members considered the Investment and Acquisition Strategy 2019/20 and made the following recommendation:

**RECOMMENDED TO COUNCIL** that the Investment Strategy Report 2019/20 be approved and adopted.